



CHELVERTON

ASSET MANAGEMENT

SUSTAINABLE FINANCE DISCLOSURES REGULATION (“SFDR”) ARTICLE 4

Chelverton Asset Management Limited (“CAM”) does not take into account the EU criteria for environmentally sustainable economic activities as it does not distribute funds in Europe.

CAM does not manage any specialist sustainability-focussed or impact strategies that apply selection criteria limiting, excluding, or including investments on the basis of sustainability criteria alone. However, sustainability considerations form a part of our overall risk management approach, alongside consideration of other relevant risks.

Our investment focus is on the quality characteristics that we consider important for the delivery of sustainable cash flow. This focus will tend to exclude companies assessed as identifying or managing material ESG risks and opportunities inadequately or without a credible plan.

Our investment process includes identifying and engaging with selected company holdings with the objective of improving their management and reporting of material ESG risks and opportunities, and we consider this engagement work to be value protecting and enhancing.

For further details, please see the following documents on the [Responsible Investing Resources page](#) of the CAM website:

- UK Stewardship Code Report 2022
- Engagement Plan 2023
- Shareholder Engagement and Voting Policy 2023